

### Week Gone

Domestic equities ended the week on a muted note, with the frontline indices closing almost flat despite notable intra-week volatility. The market remained under pressure for three out of the five sessions, weighed down by a weakening rupee, persistent FII outflows and caution ahead of the RBI's monetary policy decision. Sentiment was subdued early in the week as the Sensex and Nifty retreated from record highs amid concerns over foreign outflows, a heavy IPO pipeline and uncertainty around India-US trade negotiations. Conditions worsened mid-week as the rupee slipped to fresh lows, but markets stabilized on Thursday and rebounded sharply on Friday after the RBI delivered a 25-basis-point repo rate cut, helping lift investor sentiment despite mixed global cues. In the week ended on Friday, 05 December 2025, the S&P BSE Sensex rose marginally 5.70 points or 0.01% to settle at 85,712.37. The Nifty 50 index added 16.50 points or 0.06% to settle at 26,186.45.

### Week Ahead

Indian equities could start the week on a cautiously hopeful tone. The Reserve Bank of India (RBI) cut the repo rate by 25 basis points to 5.25%, offering renewed support to growth and credit-sensitive sectors. On Friday (12 December 2025), the Inflation Rate for the month of November would be announced. In the United States, the weekly ADP Employment data would be released on Tuesday (09 December 2025). On Thursday (11 December 2025), the US Fed would announce its latest interest rate decision. Several Federal Reserve officials favored lowering the target range for the federal funds rate in October, though many could have supported leaving rates unchanged, and some opposed a reduction, minutes from the last FOMC meeting showed. In China, the Balance of Trade data for November 2025 would be unveiled on Monday (08 December 2025). On Wednesday (10 December 2025), the Inflation Rate for November 2025 would be announced.

### Nifty Outlook

<b>NIFTY</b>	26186
<b>Weekly Chg</b>	-0.06
<b>Trend Status</b>	Sideways
<b>Breadth</b>	Flat
<b>Momentum</b>	Flat
<b>S1</b>	25943
<b>S2</b>	25699
<b>S3</b>	25264
<b>R1</b>	26378
<b>R2</b>	26569
<b>R3</b>	27004

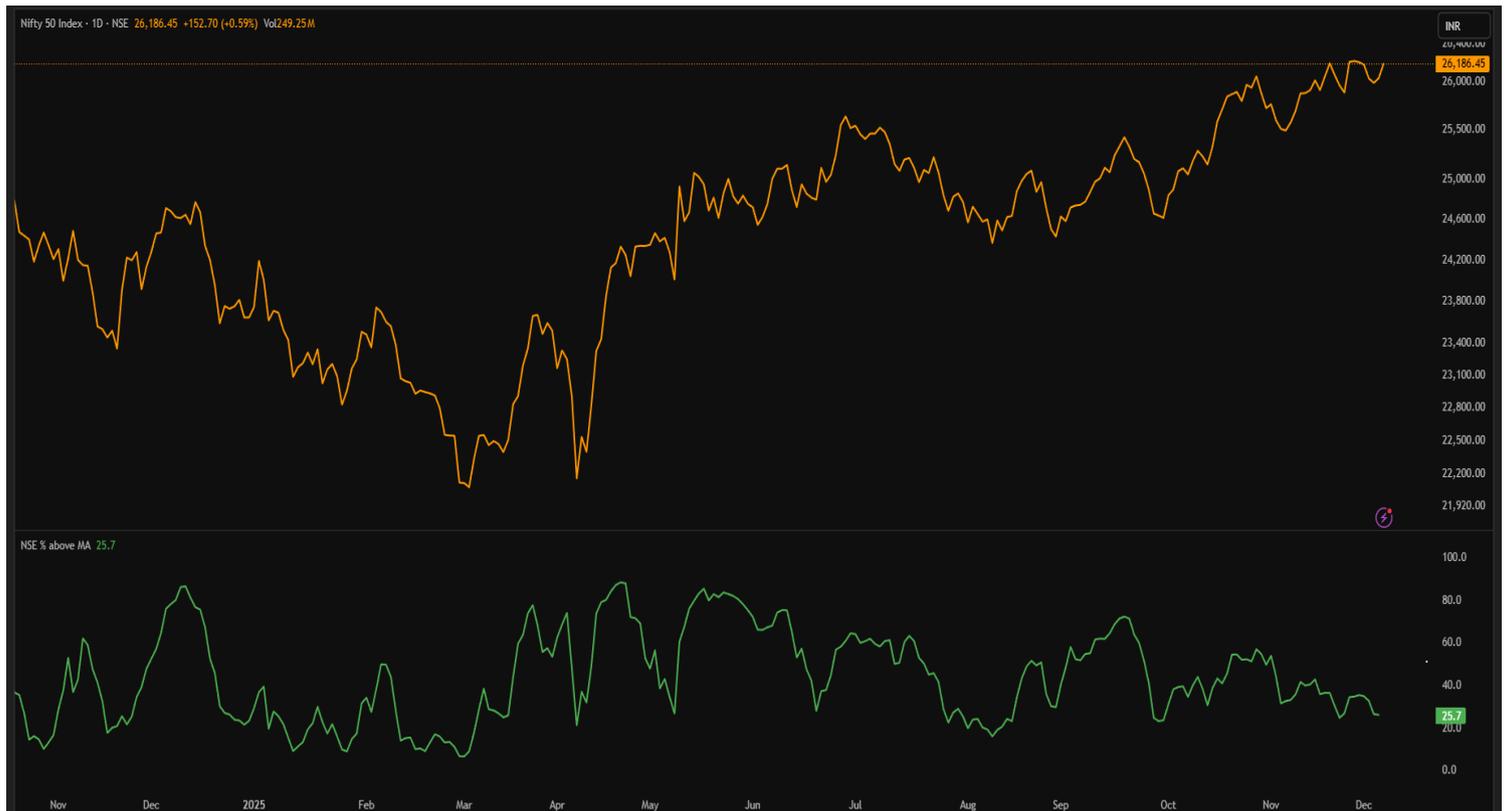
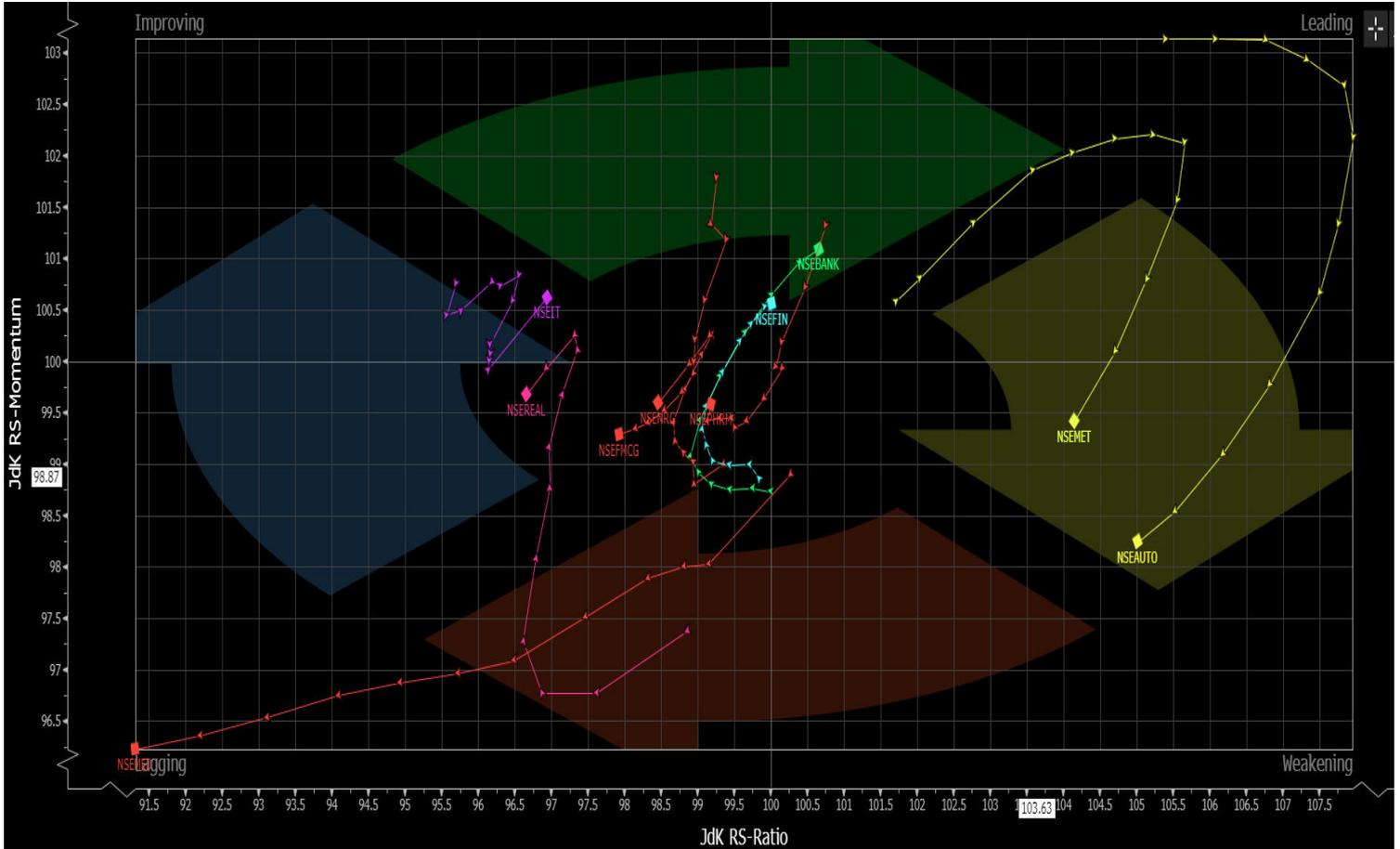


Source: TradingView, BP Equities Research



Market Pulse

TREND



## Market Pulse

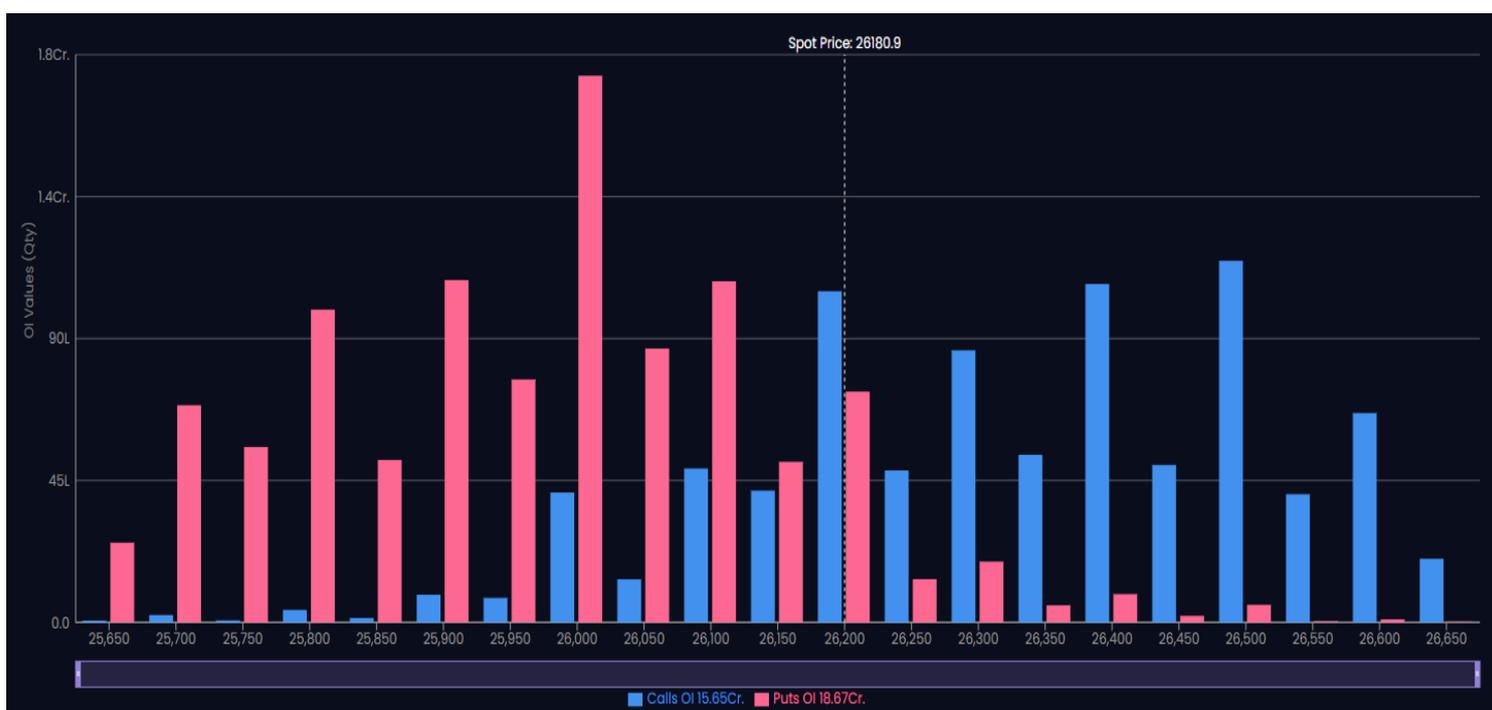
## MARKET BREADTH

		NUMBER OF STOCKS TRADING ABOVE DMAs				% OF STOCKS TRADING ABOVE DMAs			
SEGMENT	DATE	10 DMA	20 DMA	50 DMA	200 DMA	10 DMA	20 DMA	50 DMA	200 DMA
NIFTY 50	5th Dec	31	32	32	37	61	63	63	73
	4th Dec	21	23	27	40	41	45	53	78
	3rd Dec	14	20	27	37	27	39	53	73
	2nd Dec	24	25	30	39	47	49	59	76
	1st Dec	29	30	33	40	57	59	65	78
NIFTY 100	5th Dec	54	53	56	64	54	53	56	64
	4th Dec	40	41	49	68	40	41	49	68
	3rd Dec	29	33	47	63	29	33	47	63
	2nd Dec	47	43	52	68	47	43	52	68
	1st Dec	51	49	57	69	51	49	57	69
NIFTY 200	5th Dec	95	87	101	120	48	44	51	60
	4th Dec	73	74	92	124	37	37	46	62
	3rd Dec	56	63	88	118	28	32	44	59
	2nd Dec	89	81	97	127	45	41	49	64
	1st Dec	94	90	102	126	47	45	51	63
NIFTY 500	5th Dec	175	161	185	245	35	33	37	49
	4th Dec	166	149	179	249	33	30	36	50
	3rd Dec	149	142	170	245	30	28	34	49
	2nd Dec	196	165	185	258	39	33	37	52
	1st Dec	208	179	197	254	42	36	39	51

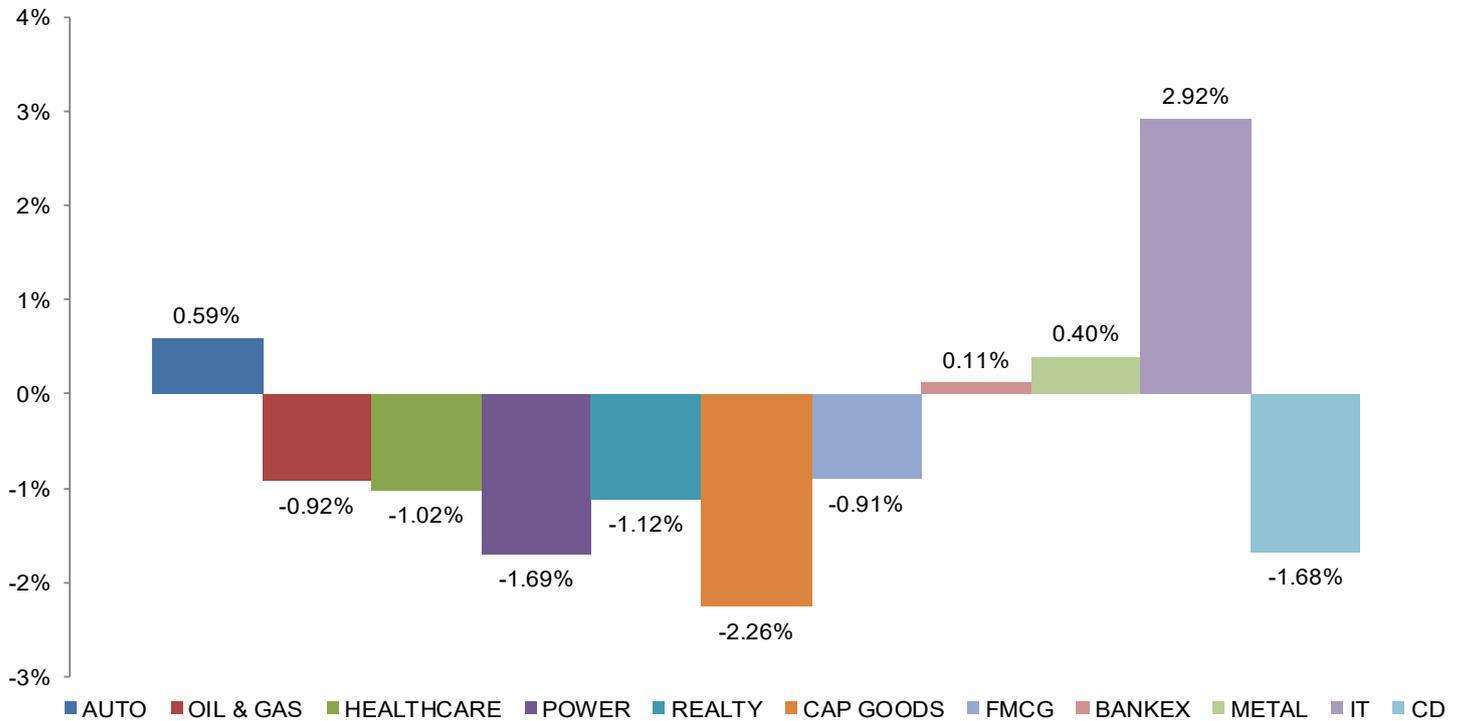


## Technical Overview

- ⇒ The Nifty 50 index has witnessed a week of healthy consolidation after registering a fresh all-time high of 26,325. The index faced minor profit-booking at higher levels but managed to close the week comfortably above the 26,100 mark.
- ⇒ On the weekly chart, the index has formed a small-bodied candle with wicks on both sides. This indicates temporary indecision between bulls and bears after a sharp rally, which is a typical characteristic of a breather phase in a strong uptrend.
- ⇒ The daily chart structure resembles a bullish flag pattern. The vertical rally from late November forms the pole, and the current sideways movement represents the flag. A breakout from this pattern usually signals trend continuation.
- ⇒ The immediate hurdle is the fresh all-time high of 26,325. A breakout above this level will confirm the resumption of the uptrend, opening the path towards the technical extension target of 26,550 - 26,600.
- ⇒ The index has successfully defended the 26,000 - 26,050 zone during intraday dips this week. This level, which aligns with the short-term 10-day moving average, is acting as a dynamic support floor.
- ⇒ The daily RSI has cooled off from overbought levels and is currently hovering around 60. This implies that the froth has been removed from the market, creating room for the next leg of the rally without being overheated.
- ⇒ The MACD histogram on the daily chart has flattened slightly, reflecting the consolidation. However, the signal lines remain firmly in positive territory without a bearish crossover, confirming the primary trend remains bullish.
- ⇒ The Parabolic SAR dots continue to trend below the price candles on the daily chart, maintaining a positional buy signal.
- ⇒ Volume during this consolidation week has been lower compared to the breakout week. This decline in volume during the pullback is a bullish sign, indicating a lack of aggressive selling pressure at these record highs.
- ⇒ **Conclusion:**  
The Nifty 50 is undergoing a constructive consolidation phase after hitting a record high of \$26,325\$. The formation of a "Bullish Flag" on the daily chart and a "Spinning Top" on the weekly chart suggests the market is gathering strength for the next upward move. The primary trend remains robust as long as the index sustains above the \$26,000\$ psychological mark. The strategy remains "buy on dips" with a focus on a breakout above the all-time high.



## BSE WEEKLY SECTORAL PERFORMANCE



Source: BSE, BP Equities Research

## TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	05-Dec-25 Share Price (Rs.)	28-Nov-25 Share Price (Rs.)	Weekly % Chg	05-Dec-25 Open Interest	28-Nov-25 Open Interest	Weekly % Chg
KAYNES	4,379	5,533	-21%	4045700	2182400	85%
POWERINDIA	19,425	22,217	-13%	258150	180300	43%
ANGELONE	2,606	2,706	-4%	3735250	2744500	36%
INDIGO	5,398	5,919	-9%	8669550	6864750	26%
SHRIRAMFIN	858	858	0%	62752800	53028525	18%

## TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	05-Dec-25 Share Price (Rs.)	28-Nov-25 Share Price (Rs.)	Weekly % Chg	05-Dec-25 Open Interest	28-Nov-25 Open Interest	Weekly % Chg
HINDUNILVR	2344	2474	-5%	4006200	13449000	-70%
PAYTM	1350	1330	2%	18461400	21441150	-14%
LUPIN	2106	2092	1%	8242450	9384000	-12%
BOSCHLTD	37140	36350	2%	193350	219875	-12%
CYIENT	1175	1129	4%	3662225	4122500	-11%

## DOMESTIC INDICES

Index	05-Dec-25	28-Nov-25	Weekly % Chg
Nifty 50	26,186	26,203	-0.1
Nifty Next 50	68,710	69,137	-0.6
Nifty 100	26,697	26,738	-0.2
Nifty 500	23,835	23,933	-0.4
NIFTY MIDCAP 100	60,595	61,043	-0.7
S&P BSE SENSEX	85,712	85,707	0.0
S&P BSE 100	27,394	27,415	-0.1
S&P BSE 200	11,806	11,835	-0.2
S&P BSE 500	37,394	37,536	-0.4
S&P BSE MidCap	46,618	47,211	-1.3
S&P BSE SmallCap	51,093	52,054	-1.8

## WORLD INDICES

Index	05-Dec-25	28-Nov-25	Weekly % Chg
Nikkei Index	50,492	50,254	0.5
Hang Seng Index	26,085	25,859	0.9
Kospi Index	4,100	3,927	4.4
Shanghai SE Composite	3,903	3,889	0.4
Strait Times Index	4,492	4,492	0.0
Dow Jones	47,955	47,716	0.5
NASDAQ	23,578	23,366	0.9
FTSE	9,667	9,721	-0.6

## FOREX

Currency	05-Dec-25	28-Nov-25	Weekly % Chg
US\$ (Rs.)	90.0	89.3	0.8
GBP (Rs.)	120.1	118.3	1.5
Euro (Rs.)	104.8	103.6	1.1
Yen (Rs.) 100 Units	57.9	57.2	1.3

## NIFTY TOP GAINERS (WEEKLY)

Scrip	05-Dec-25	28-Nov-25	Weekly % Chg
Wipro Ltd.	260	249	4.2%
HCL Technologies Ltd.	1,683	1,625	3.6%
Infosys Ltd.	1,616	1,560	3.6%
Tech Mahindra Ltd.	1,571	1,518	3.5%
Asian Paints Ltd.	2,969	2,874	3.3%

## FII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
05-Dec-25	11,456.4	11,895.3	-438.9
04-Dec-25	11,500.1	13,444.3	-1,944.2
03-Dec-25	11,135.0	14,341.9	-3,206.9
02-Dec-25	15,234.1	18,876.4	-3,642.3
01-Dec-25	8,979.4	10,150.7	-1,171.3
MTD	58,304.9	68,708.5	-10,403.6

## NIFTY TOP LOSERS (WEEKLY)

Scrip	05-Dec-25	28-Nov-25	Weekly % Chg
InterGlobe Aviation Ltd.	5370.5	5,902	-9.0%
Max Healthcare	1097.4	1,163	-5.6%
Hindustan Unilever	2338.6	2,467	-5.2%
Eternal Ltd	292.4	300	-2.6%
Titan Company Ltd.	3813.3	3,907	-2.4%

## DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
05-Dec-25	16,057.9	11,868.7	4,189.2
04-Dec-25	16,489.5	12,828.4	3,661.1
03-Dec-25	17,188.1	12,457.7	4,730.4
02-Dec-25	15,194.8	10,548.8	4,645.9
01-Dec-25	13,024.7	10,465.7	2,558.9
MTD	77,954.8	58,169.3	19,785.5

PB FINTECH LTD.

Technical View (Daily Chart)



Technical View

- ⇒ The stock witnessed a significant Earning Gapper move in early November, where it gap-up opened on strong volume.
- ⇒ Post this gap, it has consolidated in a tight range, forming a constructive base. This consolidation often acts as a resting phase before the trend resumes.
- ⇒ A shallow rounding bottom formation is visible in the recent price action. The stock briefly undercut its 50-DMA in September but quickly reclaimed it, signaling a shakeout of weak hands and strong demand at lower levels.
- ⇒ The stock has established a solid pivot support around the ₹1,850 level. This area is acting as a key liquidity zone, where buying interest consistently emerges, preventing further downside.
- ⇒ The recent breakout attempt is accompanied by stable volume activity. The prior heavy volume on the earnings gap-up indicates strong institutional participation, while the lower volume during the pullback suggests supply absorption.
- ⇒ If the price sustains the breakout momentum above the recent consolidation high, it can achieve the projected target of ₹2,071.
- ⇒ A decisive close below the pivot support level of ₹1,813 will negate this bullish view.

Source: TradingView

Execution Data	
Target (Rs)	2071
Upside	9.29%
Buy Range	1895-1905
Stop Loss	1813
Risk	-4.33%
Daily Oscillator Direction	
10 MA	UPWARD
20 MA	UPWARD
50 MA	FLAT
RSI	BUY MODE
MACD	BUY MODE

Key Data	
Nifty	26186
52WeekH/L(Rs)	2247/1311
Market Cap (Rs cr)	86,590
O/s Shares (Cr)	46.2
Face Value (Rs)	2.00



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